



execunannies

FAMILY HOMECARE AGENCY SINCE 1988

Live-In Caregiver monthly wage and tax information for 44 hours at \$10.25 hourly

Employee's name (optional)			
Employer's name (optional)			
Pay Period ending date (optional)			
Gross salary (or pension income) for the pay period			1,954.33
Total EI insurable earnings for the pay period			1,954.33
Taxable salary or pension income			1,954.33
Federal tax deductions	132.50		
Provincial or territorial tax deductions	71.90		
Total tax on salary or pension income	204.40	204.40	
Canada Pension Plan (CPP) deductions		82.30	
Employment Insurance (EI) deductions		33.81	
Requested additional tax deduction		0.00	
Total deductions on salary or pension income		320.51	320.51
Net amount			1,633.82
Total claim amount (from federal TD1)	Claim Code 1 (Minimum - 10,382.00)		
Total claim amount (from provincial or territorial TD1)	Claim Code 1 (Minimum - 8,943.00)		
Pay period	Monthly (12 pay periods a year)		
Province or territory of employment	Ontario		

Note:

Canada Pension Plan (CPP) / Québec Pension Plan (QPP)

The employer's contribution is an amount equal to the total of the employee's contribution.

Employment Insurance (EI)

As an employer, your contribution is 1.4 times the amount of the employee's premiums for the pay period, unless a reduced rate applies.

Total net salary:

\$1633.82 (net salary)
 - \$ 369.42 (room and board)

 \$1264.40 paid monthly to the nanny

Employer taxes:

\$ 82.30 (CPP)
 + \$ 47.33 (EI)

 \$ 129.63

Breakdown of taxes:

\$ 204.40 (provincial and federal tax)
 + \$ 116.11 (employee CPP and EI)
 + \$ 129.63 (employer CPP and EI)

 \$ 450.14 paid monthly to Canada Revenue Agency

Total cost:

\$1954.33 (gross salary)
 + \$ 129.63 (employer tax)
 - \$ 369.42 (room and board)

 \$1714.54 total cost for employer monthly

*** Above numbers are effective March 31, 2010 ***

Payroll table provided by Canada Revenue Agency WinTOD calculator

For more information, contact us at: 416-221-6000 or E-Mail: info@execunannies.com