



execunannies

FAMILY HOME CARE AGENCY SINCE 1988

Live-Out Caregiver monthly wage and tax information for "550 net per week"

Employee's name (optional)			
Employer's name (optional)			
Pay Period ending date (optional)			
Gross salary (or pension income) for the pay period			2997.05
Total EI insurable earnings for the pay period			2997.05
Taxable salary or pension income			2997.05
Federal tax deductions	277.70		
Provincial or territorial tax deductions	150.25		
Total tax on salary or pension income	427.95	427.95	
Canada Pension Plan (CPP) deductions		133.92	
Employment Insurance (EI) deductions		51.85	
Requested additional tax deduction		0.00	
Total deductions on salary or pension income		613.72	613.72
Net amount			2383.33
Total claim amount (from federal TD1)	Claim Code 1 (Minimum - 10,375.00)		
Total claim amount (from provincial or territorial TD1)	Claim Code 1 (Minimum - 8,881.00)		
Pay period	Monthly (12 pay periods a year)		
Province or territory of employment	Ontario		

Note:

Canada Pension Plan (CPP) / Québec Pension Plan (QPP)

The employer's contribution is an amount equal to the total of the employee's contribution.

Employment Insurance (EI)

As an employer, your contribution is 1.4 times the amount of the employee's premiums for the pay period, unless a reduced rate applies.

Total net salary:

\$2383.33 monthly, \$550 weekly

Employer taxes:

\$ 133.92 (CPP)

+ \$ 72.59 (EI)

\$ 206.51

Breakdown of taxes:

\$ 427.95 (provincial and federal tax)

+ \$ 185.77 (employee CPP and EI)

+ \$ 206.51 (employer CPP and EI)

\$ 820.23 paid monthly to Canada Revenue Agency

Total cost:

\$2997.05 (gross salary)

+ \$ 206.51 (employer tax)

\$3203.56 total cost for employer monthly

*** Above numbers are effective July 1, 2009 ***

Payroll table provided by Canada Revenue Agency WinTOD calculator

For more information, contact us at: 416-221-6000 or E-Mail: info@execunannies.com